

Generali won the bid for Palazzo Carciotti in Trieste, the first historical headquarters of the Company

- A hub will be created for innovation and training as well as for new residences in the heart of the Borgo Teresiano

Trieste - Generali won the bid for Palazzo Carciotti in Trieste, a symbol of Trieste's Neoclassicism, where Assicurazioni Generali was founded in 1831. The result of the tender, issued by the Municipality of Trieste, was announced today.

With this operation, Generali aims to restore a building in Trieste that has been a protagonist of its architectural and social history, with the goal of giving it new centrality, also through projects related to innovation and training, which will be developed in partnership with public institutions and major international companies. The building, of historical and artistic value, will be renovated and redeveloped by Generali Real Estate SGR, including a residential part.

The **Chairman of Generali, Andrea Sironi**, and **Group CEO, Philippe Donnet**, stated: *“Generali is pleased to return to Palazzo Carciotti, a building where our history began, and which is a symbol of the city of Trieste. It will be brought back to life with the same innovative spirit that distinguished it at the time of its construction. Once the building works have been completed, it will host international projects that, in collaboration with the main institutions of the city and the region, will aim to generate a positive and developmental impact on the community.”*

Palazzo Carciotti on the Rive, built between 1798 and 1805 according to the design by architect Matteo Perlich, is the result of the vision of one person – the client Demetrio Carciotti, whose nephew, sharing the same name as his uncle, was among one of the first shareholders of Generali. The original building combined a brilliant and innovative house-warehouse solution with a dedicated artistic and sculptural program reflecting the spirit of ambition, international openness, and patronage. The purchase announced today continues the extensive real estate investment program that Generali has pursued since its inception.

The initiative is part of the major projects already carried out over recent years across the country and in some of the most important European capitals. In Italy, these include the restoration and redevelopment of Palazzo Berlam in Trieste, inaugurated in 2019 and now home to the Group's Academy and Historical Archive; the Procuratie Vecchie in Piazza San Marco in Venice, opened to the public in 2022 and now home to Generali's The Human Safety Net Foundation; the transformation of Generali's historic headquarters in Piazza Cordusio in Milan, and CityLife, the urban regeneration project of the former Milan Fairgrounds, presently nearing completion.

THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 82.5 billion in 2023. With around 82,000 employees serving 70 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.