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PRESS RELEASE

Generali completes sale of operations in Belgium

Trieste - Assicurazioni Generali SpA announces the closing of the sale of its entire stake in Generali Belgium SA to Athora Holding Ltd. in line with the terms already announced to the market on [April 18, 2018](#).

The transaction was part of the Group's overall strategy to optimize its geographical footprint and to improve its operational efficiency and capital allocation.

After the sale of Generali Belgium, Generali will remain present in Belgium continuing to provide its Global Business Lines and Europ Assistance insurance and assistance solutions.

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THE GENERALI GROUP

Generali is an independent Italian insurance Group with a strong international presence. Established in 1831, it is among the world's largest players and it operates in 50 Country with total premium income exceeding € 68 billion in 2017. With almost 71 thousand employees worldwide and 57 million customers, the Group has a leadership position in Western European Countries and an ever more significant presence in the markets of Central-Eastern Europe as well as in Asian markets.