

Statement

Milan – Since the start of the war in Ukraine, Generali has been closely monitoring the situation and implications for operations and financial markets. As a result, Generali can confirm:

- it will close its Moscow representative office;
- it has decided to resign from positions held on the board of the Russian insurer Ingosstrakh, in which it holds a minority investment stake of 38.5%. Generali, as a result, has no influence on its operations;
- Europ Assistance, which operates in the country, will wind down its business.

Generali's minor exposure to the Russian market in terms of investments and insurance business is also under constant evaluation and fully compliant with all applicable sanctions.

The Group has also decided to donate € 3 million to support refugee programmes, including a donation to UNHCR, which is currently at the forefront of the humanitarian response in Ukraine. An employee donation campaign is also underway, with donations matched 1:1 by Generali, which will be given to Unicef in support of the work that it will carry out to help impacted families.

THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 70.7 billion in 2020. With more than 72,000 employees serving more than 68 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. Commitment to sustainability is one of the enablers of Generali's strategy, inspired by the ambition to be the Lifetime Partner to its customers, offering innovative and personalized solutions thanks to an unmatched distribution network.